

Tuesday, April 03, 2018

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Carlsbad Industrial Building Sold For Nearly \$38.3M

By Ray Huard (/staff/ray-huard/)

Monday, April 2, 2018

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2819 Loker Ave. Photo courtesy of BLT Enterprises

A Carlsbad industrial building has been sold for nearly \$38.3 million.

The 166,310 square-foot building at 2819 Loker Ave. was sold by HGREIT II 2189 Loker, LP to BLT Enterprises of Santa Monica.

Ron Jacobson of SD Realty Partners represented BLT and Aric Starck of Cushman & Wakefield's San Diego office represented HGREIT II 2819 Loker.

According to CoStar Property, the building is leased to Achushnet Company, a manufacturer of golf equipment and apparel.

“This was a rare opportunity to invest in a Class A industrial property with a major credit tenant in place, representing a tremendous long-term value proposition,” said Bernard Huberman, founder and CEO of BLT Enterprises. “The acquisition is well-aligned with our ongoing platform, which is to make strategic investments that deliver value over long hold periods.”

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