

Offering Memorandum

Edgefield Lane

Midlothian, TX (Cedar Hill City Limits)

Exclusively Listed by Mote and Associates, Inc.



EXECUTIVE SUMMARY

PROPERTY PHOTOS AND MAPS

MARKET OVERVIEW

Demographics and Submarket Report...... 15-17

All information has been obtained from a source deemed reliable but is not guaranteed, and broker makes no warranties of any kind with respect to accuracy of such information. All square footage and acreage is based on information obtained from county data records.

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PROPERTY SUMMARY

Address Edgefield Lane, Midlothian, TX

Price \$899,000.00 (\$2.00 SF)

Lot Size +/-10.34 acres

+/-450,410 square feet

Location Cedar Hill City Limits

Located in Ellis County

Near Cedar Hill Business Park

Zoning Industrial Park District

Utilities Electric to site

No sewer/water to site

(see utility map)

Topography Level. Rectangular in shape

Proposed Uses Distribution warehouse, light manu-

facturing, truck/heavy equipment repair, office/warehouse, warehouse

\$10,000 bonus to co-broker in storage, light or heavy assembly addition to 3% co-broker fee if

Mote & Associates is pleased to offer the opportunity to acquire a +/-10.34 acre industrial lot in Midlothian, TX, located in the Cedar Hill City limits. Property is zoned IP (Industrial Park District) and would be ideal for a distribution warehouse, light manufacturing, truck/heavy equipment repair, office/warehouse, warehouse storage, light or heavy assembly (see use chart for complete list).

Property is located within Loop 9 Southwest Corridor/Feasibility Study Area and could potentially have frontage and increased visibility and access to roads. See Page 13 and 14 with proposed location being at the Northern border of the tract. For more information go to www.loop9.org.

Property is adjacent to a 1.3 million square foot Class A logistics center currently under construction on 184 acres, with Phase 2 of the project expected to add up to an additional 699k SF. Property is also near the established Cedar Hill Business Park, and is only approximately 1.3 miles from Highway 67. Area businesses include JCPenney Distribution Center, Swift Transportation, Bobcat of Dallas, idX Dallas, Johnston Products of Dallas, P&W Machine, Deboer Transportation, plus many others. Adjacent to the back section of the Pecan Trails Golf Course.

Property currently has electricity but does not have access to sewer and water. According to the city, the closest access is the Cedar Hill Business Park or possibly TAR Road. Refer to the Cedar Hill Utility Map, which is enclosed.

Property is only 24 minutes from Union Pacific Dallas Intermodal Terminal in Hutchins, 27 minutes from downtown Dallas, 33 minutes from DFW airport, and 33 minutes from Dallas Love Field. There's easy access to Highway 67, I-20, I-35, and Highway 287.

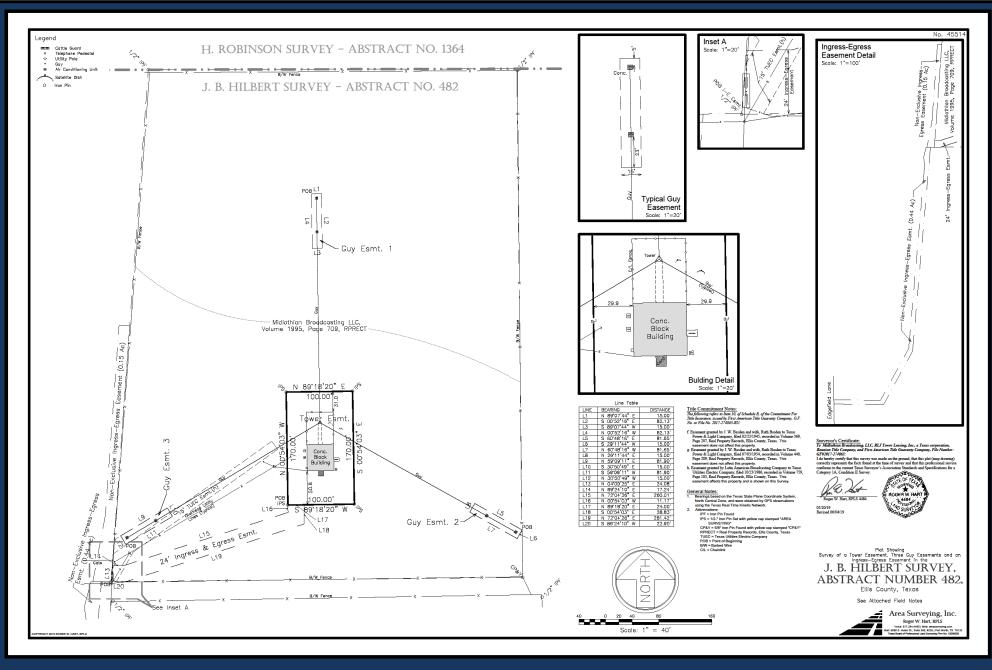
Property has an easement for the broadcasting tower located on site which allows for anchor points and temporary access. See location on survey and contact listing agent for full easement information.

Offering Highlights

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closed by Dec 31, 2021



Survey

Contact agent for full resolution

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Midlothian, TX (Cedar Hill City Limits)





Midlothian, TX (Cedar Hill City Limits)

Business Map

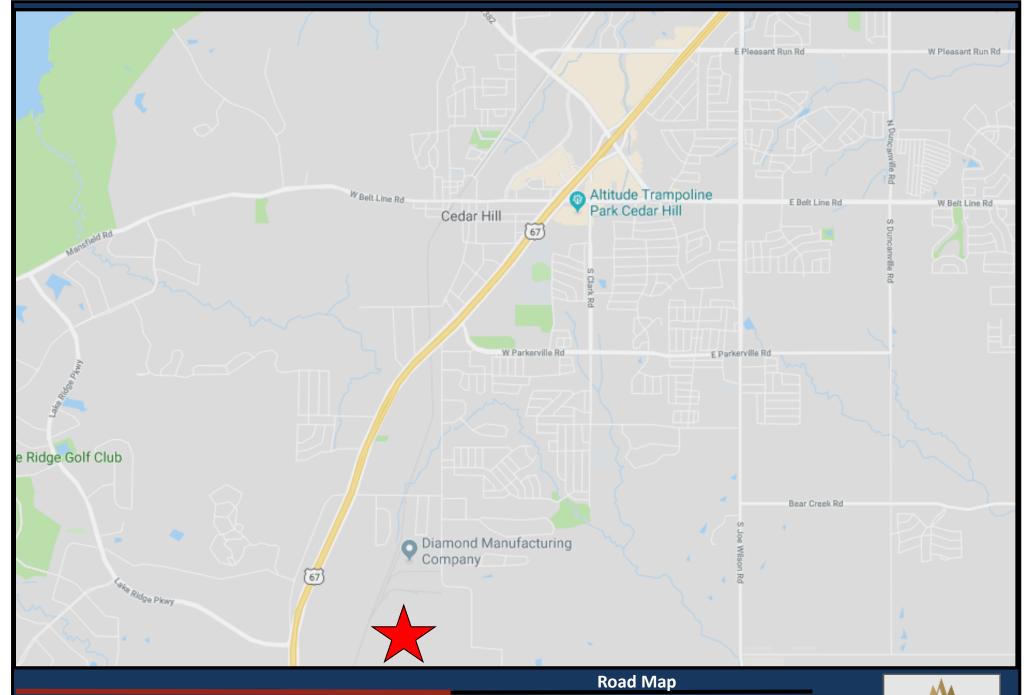




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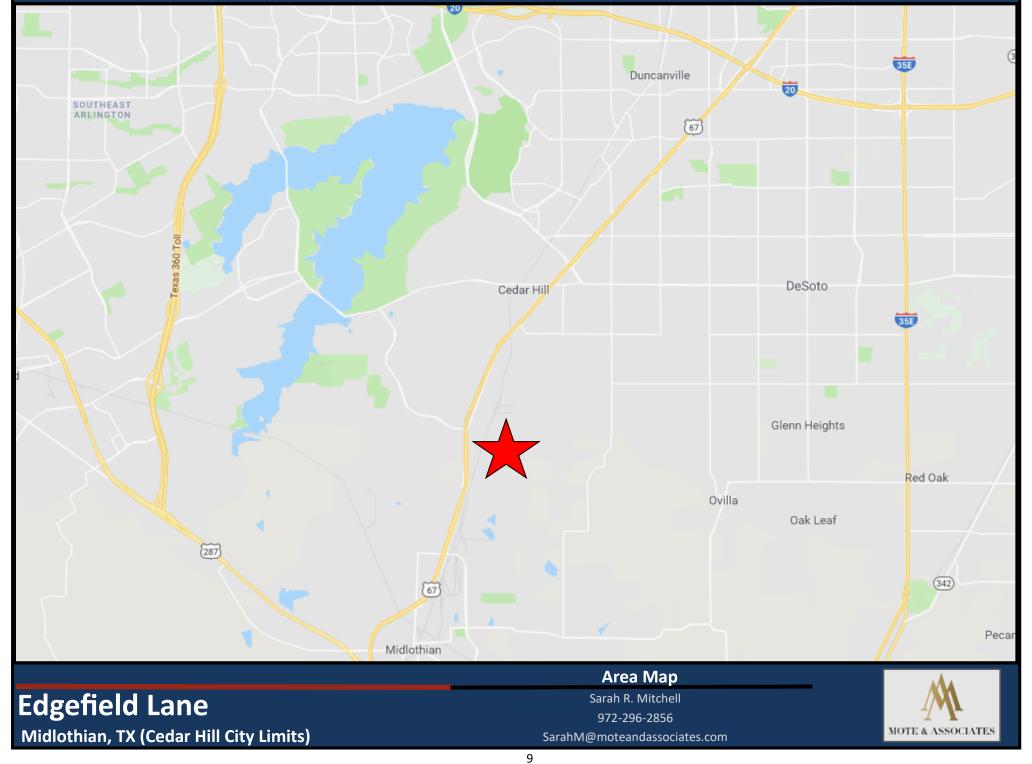
Business Map

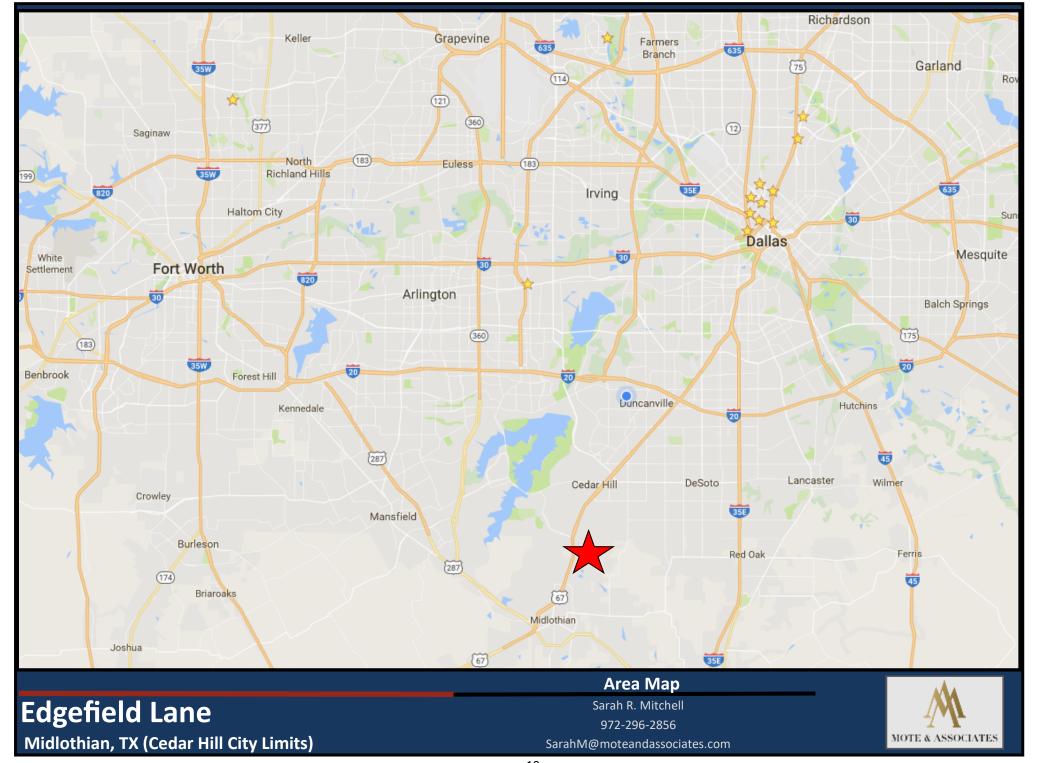


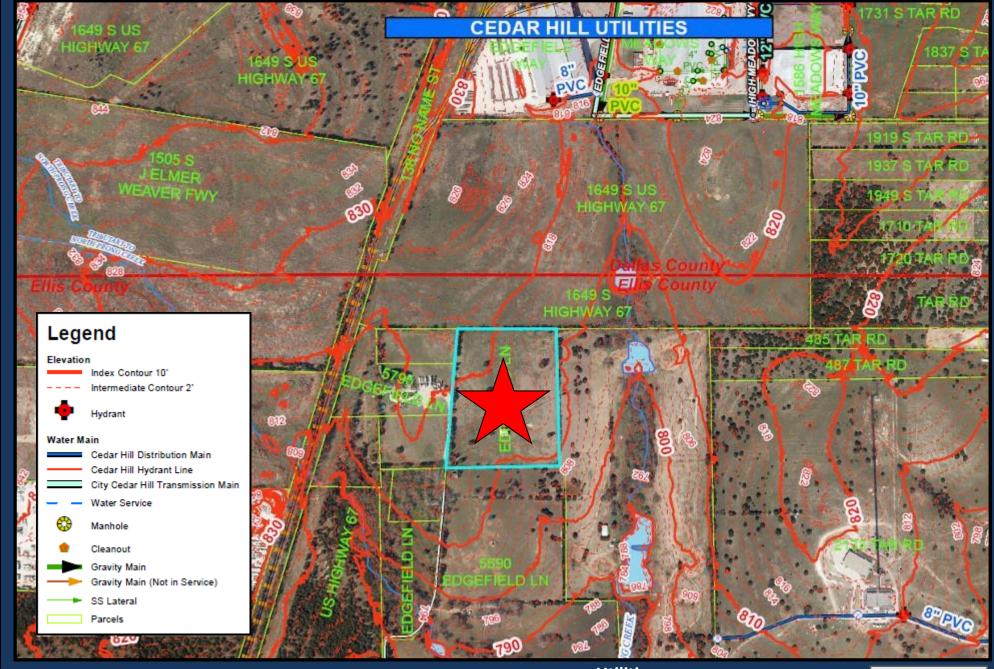


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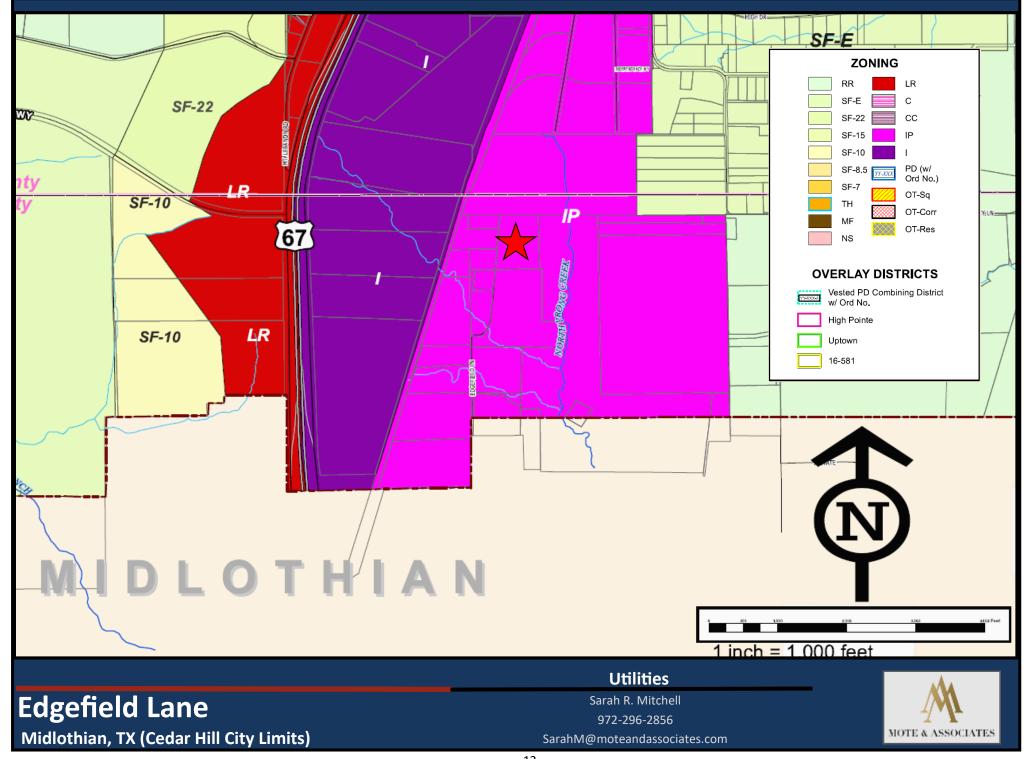


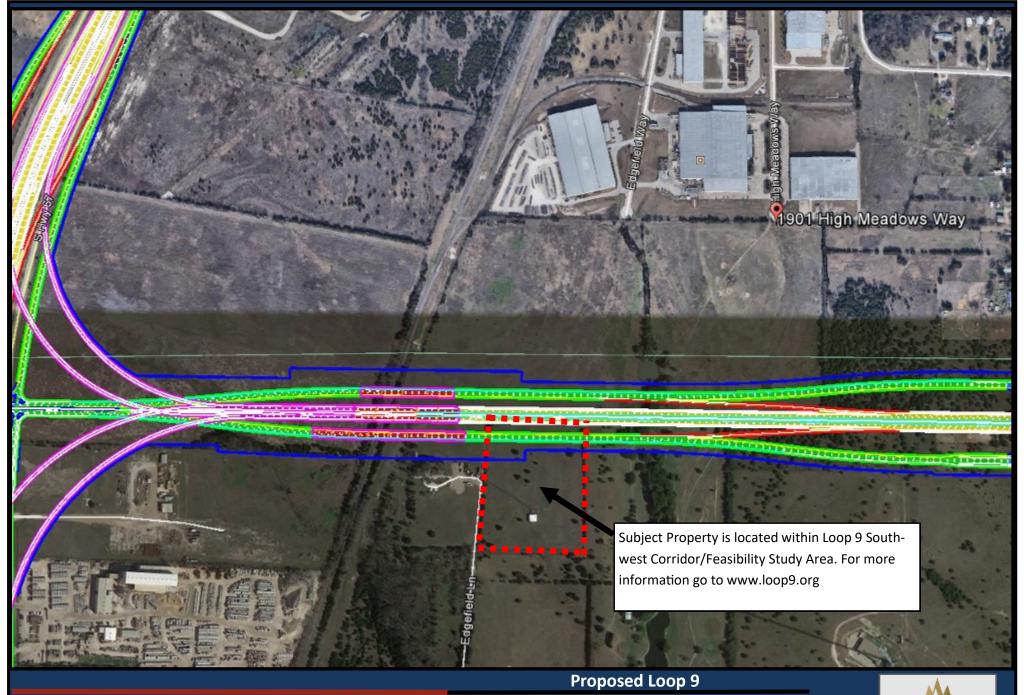


Midlothian, TX (Cedar Hill City Limits)

Utilities

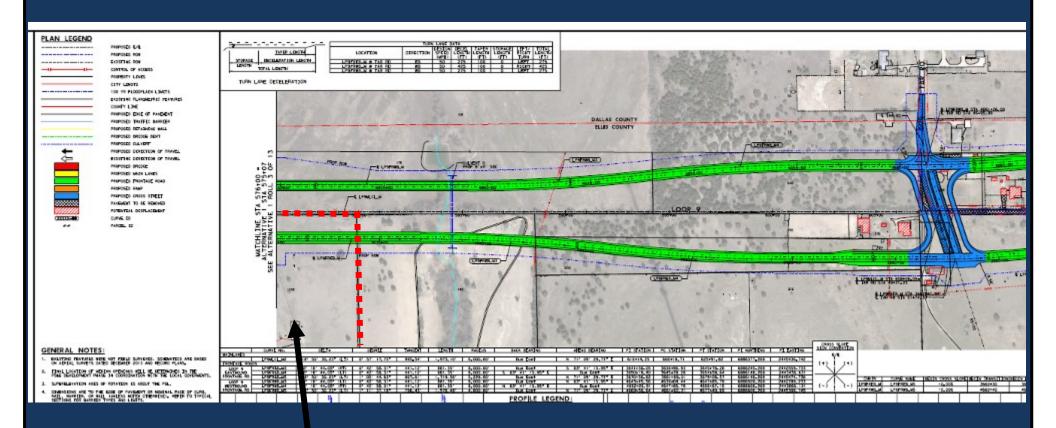






Midlothian, TX (Cedar Hill City Limits)





Subject Property is located within Loop 9 Southwest Corridor/Feasibility Study Area. For more information go to www.loop9.org

Proposed Loop 9

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Edgefield Lane

Radius	1 Mile		3 Mile		5 Mile	
Population						
2023 Projection	442		21,536		73,318	
2018 Estimate	411		20,125		68,085	
2010 Census	346		17,374		59,161	
Growth 2018 - 2023	7.54%		7.01%		7.69%	
Growth 2010 - 2018	18.79%		15.83%		15.08%	
2018 Population by Hispanic Origin	90		4,352		13,149	
2018 Population	411		20,125		68,085	
White	212	51.58%	10,123	50.30%	36,048	52.95%
Black	177	43.07%	8,774	43.60%	28,479	41.83%
Am. Indian & Alaskan	2	0.49%	180	0.89%	471	0.69%
Asian	10	2.43%	610	3.03%	1,612	2.37%
Hawaiian & Pacific Island	1	0.24%	19	0.09%	70	0.10%
Other	9	2.19%	419	2.08%	1,406	2.07%
U.S. Armed Forces	1		46		155	
Households						
2023 Projection	146		7,248		25,160	
2018 Estimate	136		6,771		23,360	
2010 Census	115		5,832		20,266	
Growth 2018 - 2023	7.35%		7.04%		7.71%	
Growth 2010 - 2018	18.26%		16.10%		15.27%	
Owner Occupied		87.50%		78.57%		76.10%
Renter Occupied	18	13.24%	1,451	21.43%	5,583	23.90%
2018 Households by HH Income	138		6,772		23,359	
Income: <\$25,000		6.52%	-	12.17%	-,	9.82%
Income: \$25,000 - \$50,000		16.67%		19.46%		17.54%
Income: \$50,000 - \$75,000		18.84%		15.98%		19.41%
Income: \$75,000 - \$100,000		21.74%	-,	18.84%		18.20%
Income: \$100,000 - \$125,000		11.59%		11.81%	_,	12.70%
Income: \$125,000 - \$150,000		2.90%		4.74%		8.42%
Income: \$150,000 - \$200,000		12.32%		8.64%		7.49%
Income: \$200,000+		9.42%		8.36%		6.43%
2018 Avg Household Income	\$105,536		\$96,576		\$95,128	
2018 Med Household Income	\$84,166		\$78,174		\$79,437	

Demographics

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Edgefield Lane

Overview

SW Dallas/US 67 Industrial

12 Mo Deliveries in SF

12 Mo Net Absorption in SF

Vacancy Rate

12 Mo Rent Growth

898 K

493 K

6.8%

4.0%

The SW Dallas/US 67 Submarket, like other South Dallas submarkets, has demonstrated impressive growth in the past few years, as the area has emerged as a super-regional distribution hub. This submarket has two primary industrial nodes: One is along I-20, between US Route 67 and I-35E, and the other is along I-35E in Waxahachie. The lion's share of large-scale construction over the last decade has taken place near I-20. Most of the projects in the pipeline are located in this corridor.

Vacancies have trended above the metro average over the past few years due to speculative construction. However, due to a few significant move-ins, most notably by Kohler (1.3 million SF) in 2018, vacancies are now as low as they've been since 2014. In early 2020, the First Industrial Realty Trust completed an 863,200/SF spec building in the First Mountain Creek Distribution Center, located on the southeast quadrant of Mountain Creek Parkway and I-20. The entire spec property was preleased by HD Supply. In addition to more traditional industrial activity, Google has broken ground on a 250,000 SF data center. The two-story project is located on I-67 just west of Midlothian, expected to be delivered in early 2021.

KEY INDICATORS

urrent Quarter	RBA	Vacancy Rate	Market Rent	Availability Rate	Net Absorption SF	Deliveries SF	Under Construction
Logistics	23,184,461	9.3%	\$5.23	7.9%	32,800	0	5,000
Specialized Industrial	7,854,181	0.6%	\$8.91	0.5%	(30,000)	0	690,000
-lex	1,763,527	1.4%	\$9.30	1.3%	2,803	0	0
Submarket	32,802,169	6.8%	\$6.38	5.7%	5,603	0	695,000
Annual Trends	12 Month	Historical Average	Forecast Average	Peak	When	Trough	When
Vacancy Change (YOY)	1.1%	6.9%	8.0%	14.1%	2016 Q2	1.3%	2013 Q1
Net Absorption SF	493 K	739,895	297,881	3,171,145	2020 Q2	(746,353)	2013 Q4
Deliveries SF	898 K	803,449	580,799	2,322,221	2018 Q2	17,500	2013 Q4
Rent Growth	4.0%	2.7%	3.4%	6.9%	2018 Q1	-2.8%	2010 Q2
Sales Volume	\$6.8 M	\$24.5M	N/A	\$199.6M	2019 Q3	\$0	2003 Q4

Submarket Report



SW Dallas/US 67 offers all of the advantages of a South Dallas submarket: great highway access east/west via I-20, as well as north/south from I-35E; an abundance of inexpensive, flat, buildable land; and a robust tenant base including many national retailers and distributors. The submarket has experienced significantly less activity recently than neighboring SE Dallas/I-45, which contains the Union Pacific intermodal in Wilmer, However, SW Dallas/US 67 is still an attractive submarket for firms seeking a distribution hub in south Dallas. Significant tenants include third-party logistics providers like NFI Industries (1.1 million SF), retailers like Kohl's (951,000 SF), and Home Depot (888,000 SF). One of the largest announcements in 2020 was Sunrider. The global health and wellness brand has broken ground on a new 1 million square foot manufacturing facility in Midlothian.

The project is expected to be completed in mid-2022 and will house its manufacturing and research and development operations. The company is investing \$56 million into the facility, which is expected to create 200 iobs.

Most of the available space is clustered in the northeast corner of the submarket. Vacancies in this cluster are well above the submarket average. As of late- 2020, three existing assets had 200,000 SF or more of availability, and all were located just south of I-20, between US 67 and I-35E. Not only do those assets compete with one another for tenants, but they also contend with large vacancies in SE Dallas/I-45, where there are more than a dozen existing buildings with 200,000 SF available and even more under construction.

NET ABSORPTION, NET DELIVERIES & VACANCY





Midlothian, TX (Cedar Hill City Limits)





Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker,
- . Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

Information About Brokerage Services

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