

THE GRAND
PROFESSIONAL BUILDING

3 0 0

W Grand Ave

Escondido, CA 92025

Located in an Opportunity Zone

For Sale | Escondido Office Building **±20,260 SF** | SALE PRICE \$5,367,000

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The Grand Professional Building

Colliers is pleased to present a rare opportunity for an owner-user or investor to acquire a Class A Office building in Escondido's downtown corridor. The building is 67% occupied by a diverse group of tenants, giving an owner-user the option to occupy the entire 6,770 SF on the first floor with no lease up exposure on the balance of the building. In addition, the property is within walking distance of numerous restaurants, cafes, and retail amenities. The building also features exceptional mountain views from the third floor.

±20,260 SF

6,770 SF on the 1st floor available for occupancy

Excellent Location

Located in the **Opportunity Zone**, with access to I-15 and Highway 78

Sale Price: \$5,367,000





Property Details

- 20,260 SF Class A Office Building with prominent visibility on the corner of Grand Avenue and Escondido Boulevard
- Sale Price: \$5,367,000
- Building priced significantly below replacement cost
- APN: 229-411-16
- Parking: 50 Spaces

- Fully Sprinklered
- Ground Floor Opportunity
 Prime turnkey bank space with covered,
 walk-up ATM, vault, and teller counter
- Zoning: Downtown Specific Planning area – SPA 9
- Highly visible building signage available

PROPERTY PHOTOS







OPPORTUNITY ZONES are a tax advantaged tool that provides an income tax incentive for investors to reinvestment capital gains into the local community. Opportunity Zones allow investors, fund managers and communities to use privately-sourced funds for eligible economic development and community re-investment projects.

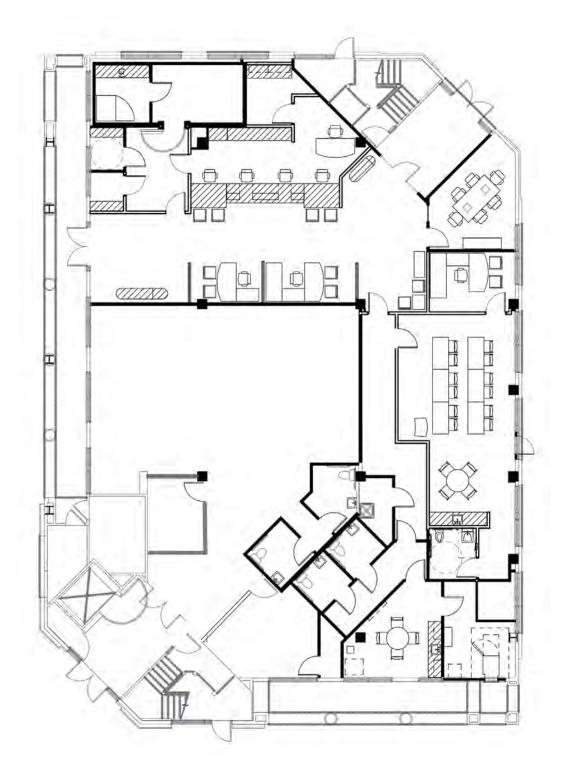


FLOOR **PLAN**

First Floor

- Prime Turnkey Bank Space For Lease
- Ground Floor Opportunity
- Suites 100A & 100B (Up To Full Ground Floor)
- Ideal for Owner-User
- Potential to Expand to ±51% of Building Total
- 6,770 SF
- AVAILABLE

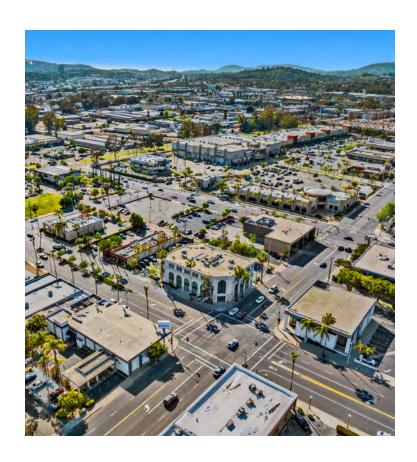


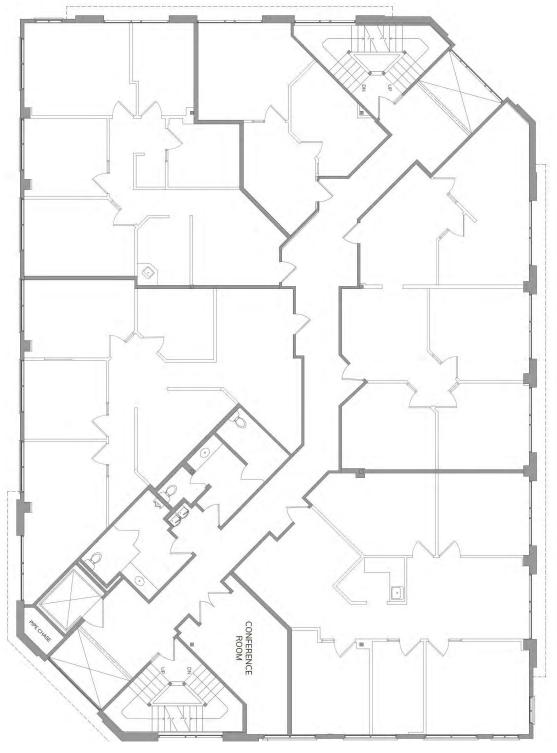


FLOOR **PLAN**

Second Floor

- 6,631 RSF
- Rent Roll and Expenses Available Upon Request
- LEASED

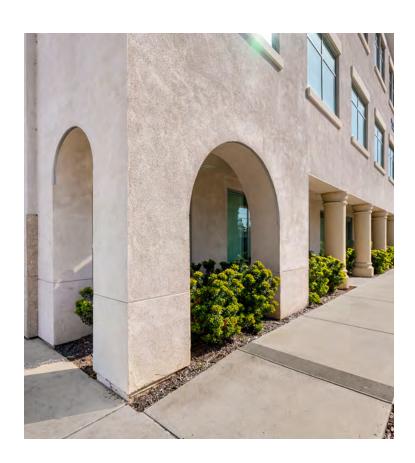


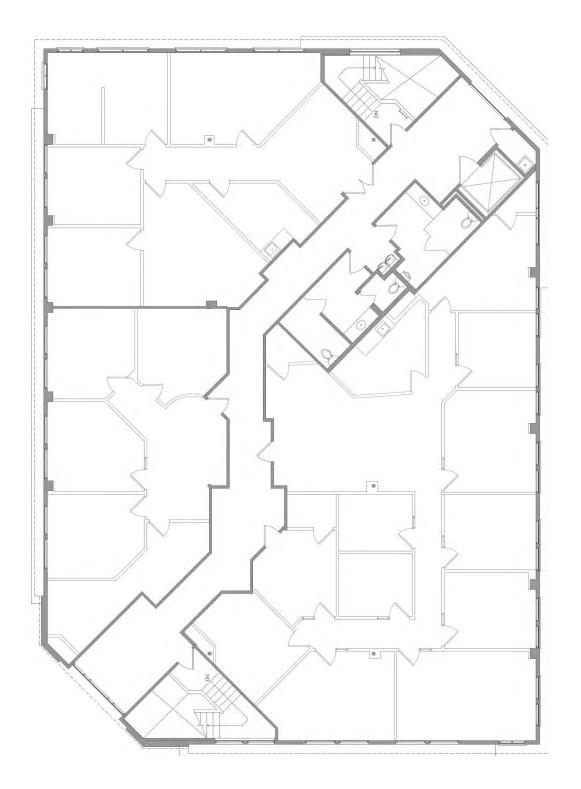


FLOOR **PLAN**

Third Floor

- 6,850 RSF
- Rent Roll and Expenses Available Upon Request
- LEASED





AREA **AMENITIES**



PROFESSIONAL BUILDING

WASHINGTON AVE

THE GRAND

FINANCIAL DISTRICT NEIGHBORS







BEAR VALLEY















78

Highway 78 3 Minutes 4 Minutes 18 Minutes **Riverside County** 25 Minutes Downtown San Diego 28 Minutes Orange County 40 Minutes









Downtown Escondido is the heart of North County San Diego. It has vintage buildings filled with eclectic shops, galleries, parks, and fabulous restaurants—including iconic local eateries and new culinary destinations making headlines. Less than a mile away, near the easily accessible I-15, you will find large retailers for all your day-to-day needs, including Target, The Home Depot, and 24 Hour Fitness.

Downtown Escondido

James Coffee Cafe Charlie's Urban Barn Burger Bench EscoGelato Plan 9 Beer Co. O'Sullivan's Irish Pub **Good Omen Winery**

Escondido City Hall

The Grand Tea Room Filippi's Pizza Grotto Pounders Sports Pub Kettle Coffee & Tea

Starbucks Jilbertos Mexican Hunsaker's La Tapatia A Delight of France California Center for the Arts The Grand - Ritz Theater San Diego Children's Museum Cute Cakes Bakery Bellamy's Sunny Side Kitchen Swami's Cafe

Jacked Up Brewery

Sip Wine & Beer

East of I-15

Dixieline Lumber Barnes & Noble Petco

Panya Thai Kitchen Chili's

Olive Garden Kettle Coffee & Tea **ARCO**

Cocina del Charro SpringHill Suites 24 Hour Fitness

West of I-15

McDonald's

In-N-Out Burger Starbucks Target Raising Cane's Panera Bread Holiday Inn Express Dick's Sporting Goods Planet Fitness Chick-fil-A The UPS Store ALDI Board & Brew BevMo! Express Fuel Savoy Donuts CVS Albertsons The Home Depot

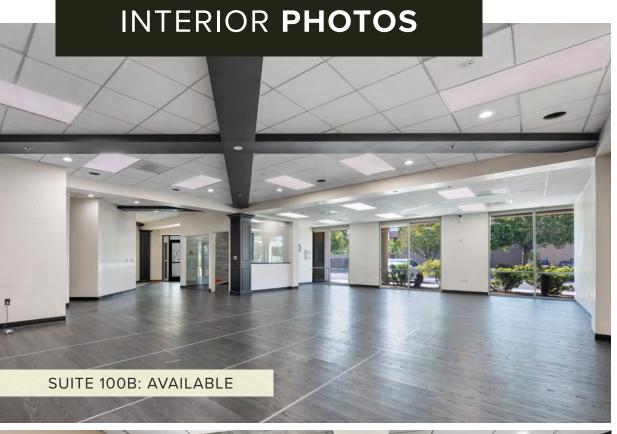


















A Thriving Urban Environment in the Midst of Gentle Rolling Hills

Settled in a long valley in the coastal mountains of Southern California, Escondido, which means "hidden" in Spanish, lies about 18 miles inland, 100 miles south of Los Angeles, and 30 miles northeast of San Diego. Surrounded by avocado and citrus groves, Escondido is a diverse, vibrant community with just the right mix of small-town friendliness and big-city buzz.

More and more people are making Escondido their "City of Choice." As the heart of San Diego North, it is one of the few remaining communities where people of all income levels can enjoy the Southern California lifestyle. Escondido offers attractive homes in a wide range of prices, two lakes, several parks, a sports center, golf courses, restaurants, wineries, shopping centers, comprehensive healthcare, and the nearby San Diego Zoo Safari Park. In addition, the California Center for the Arts, Escondido, brings world-class entertainment to the area along with Queen Califia's Magical Circle, a sculpture garden in Kit Carson Park donated by late internationally renowned artist Niki de Saint Phalle. In recent years Escondido was named by Money Magazine as the Best Place in the West in which to retire and, at the other end of the spectrum, was named a Kid-Friendly City for a broad range of youth programs. Ladies Home Journal also ranked Escondido number eight among the Top Ten Cities for Government.

ESCONDIDO LIFESTYLE









Average Household Income



34.7 Median Age



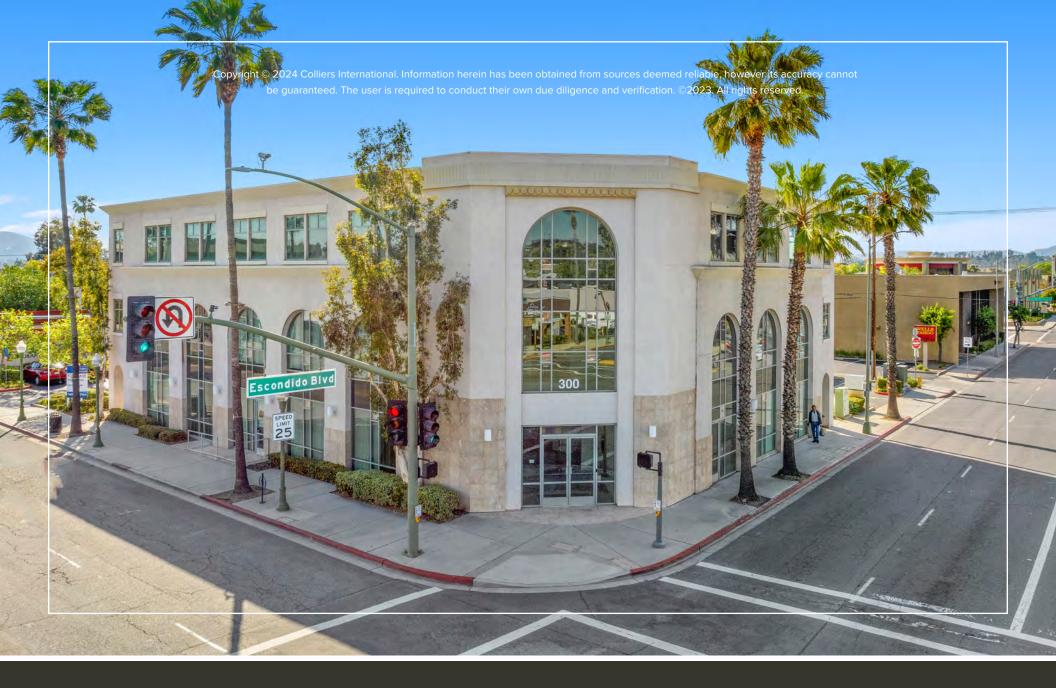
\$585,686 Median Home Value



151,694 Total Population



5,300 Acres Natural Open Space





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